

FOREST LAKES METROPOLITAN DISTRICT  
December 2, 1986

STATE OF COLORADO )  
 )  
COUNTY OF EL PASO )  
 )  
FOREST LAKES )  
METROPOLITAN DISTRICT )

CERTIFICATE OF RESULT OF ELECTION

Each of the undersigned hereby certifies that the following is a true and correct statement of the result of the special election held in Forest Lakes Metropolitan District, El Paso County, Colorado, on Tuesday, December 2, 1986, at which there was submitted to the electors of the District the following questions:

QUESTION NO. 1 (Incurring Indebtedness to Provide Parks or Recreational Facilities or Programs):

"Shall Forest Lakes Metropolitan District, El Paso County, Colorado, incur indebtedness in the principal amount of \$9,000,000 and evidence the same by certificates, notes, debentures, contracts, and/or the issuance of general obligation bonds for the purpose of acquiring, constructing, installing, and completing parks or recreational facilities or programs, and all other facilities, equipment, and property rights necessary or convenient therefor, or for the purpose of refunding indebtedness issued for such purpose, the maximum net effective interest rate to be paid on such indebtedness not to exceed 18% per annum, any such evidences of indebtedness to mature serially or be payable within 20 years from the date of incurrence, to be payable from an ad valorem property tax to be levied on all taxable property within the District without limitation of rate or amount, or from other available revenues, to be redeemable at the option of the District at such time or times and in such manner, upon payment of such premium or premiums, if any, not exceeding 3% of principal, as may later be determined by the Board of Directors?"

	FOR THE INCURRENCE OF INDEBTEDNESS	AGAINST THE INCURRENCE OF INDEBTEDNESS
Ballots cast (excluding absent voter's ballots):	_____	_____
Absent voter's ballots cast:	<u>9</u>	_____
TOTAL:	<u>9</u>	_____

QUESTION NO. 2 (Incurring Indebtedness to Provide Sanitation Facilities):

"Shall Forest Lakes Metropolitan District, El Paso County, Colorado, incur indebtedness in the principal amount of \$6,500,000 and evidence the same by certificates, notes, debentures, contracts, and/or the issuance of general obligation bonds for the purpose of acquiring, constructing, installing, and completing sanitation facilities to include storm or sanitary sewers, or both, flood and surface drainage, treatment and disposal works and facilities, and all necessary or proper equipment and appurtenances incident thereto, or for the purpose of refunding indebtedness issued for such purpose, the maximum net effective interest rate to be paid on such indebtedness not to exceed 18% per annum, any such evidences of indebtedness to mature serially or be payable within 20 years from the date of incurrence, to be payable from an ad valorem property tax to be levied on all taxable property within the District without limitation of rate or amount, or from other available revenues, to be redeemable at the option of the District at such time or times and in such manner, upon payment of such premium or premiums, if any, not exceeding 3% of principal, as may later be determined by the Board of Directors?"

	FOR THE INCURRENCE OF INDEBTEDNESS	AGAINST THE INCURRENCE OF INDEBTEDNESS
Ballots cast (excluding absent voter's ballots):	_____	_____
Absent voter's ballots cast:	<u>9</u>	_____
TOTAL:	<u>9</u>	_____

FOREST LAKES METROPOLITAN DISTRICT (CONT.)  
December 2, 1986

QUESTION NO. 3 (Incurring Indebtedness to Provide Street Improvements):

"Shall Forest Lakes Metropolitan District, El Paso County, Colorado, incur indebtedness in the principal amount of \$10,000,000 and evidence the same by certificates, notes, debentures, contracts, and/or the issuance of general obligation bonds for the purpose of acquiring, constructing, installing, and completing curbs, gutters, culverts, and other drainage facilities and sidewalks, bridges, parking facilities, paving, lighting, grading, landscaping, and other street improvements, and all other facilities, equipment, and property rights necessary or convenient therefor, or for the purpose of refunding indebtedness issued for such purpose, the maximum net effective interest rate to be paid on such indebtedness not to exceed 18% per annum, any such evidences of indebtedness to mature serially or be payable within 20 years from the date of incurrence, to be payable from an ad valorem property tax to be levied on all taxable property within the District without limitation of rate or amount, or from other available revenues, to be redeemable at the option of the District at such time or times and in such manner, upon payment of such premium or premiums, if any, not exceeding 3% of principal, as may later be determined by the Board of Directors?"

	FOR THE INCURRENCE OF INDEBTEDNESS	AGAINST THE INCURRENCE OF INDEBTEDNESS
Ballots cast (excluding absent voter's ballots):	_____	_____
Absent voter's ballots cast:	<u>9</u>	_____
TOTAL:	<u>9</u>	_____

QUESTION NO. 4 (Incurring Indebtedness to Provide Water Facilities):

"Shall Forest Lakes Metropolitan District, El Paso County, Colorado, incur indebtedness in the principal amount of \$13,000,000 and evidence the same by certificates, notes, debentures, contracts, and/or the issuance of general obligation bonds for the purpose of

beyond the current fiscal year of the District and to be perpetual in nature; the indebtedness to be so incurred to bear interest, if any, at a rate not exceeding 18% per annum?"

	FOR THE INCURRENCE OF INDEBTEDNESS	AGAINST THE INCURRENCE OF INDEBTEDNESS
Ballots cast (excluding absent voter's ballots):	_____	_____
Absent voter's ballots cast:	<u>10</u>	_____
TOTAL:	<u>10</u>	_____